## STATE OF WISCONSIN INVESTMENT BOARD PORTFOLIO PERFORMANCE WITH BENCHMARKS PERIODS ENDING 3/31/11 ANNUALIZED RETURNS (%)

|   | Quarter | One Year | Five Years | Ten Years |
|---|---------|----------|------------|-----------|
| Local Government Investment Pool        | 0.18    | 0.19     | 2.64       | 2.46      |
| 90 Day Treasury Bill                    | 0.13    | 0.14     | 2.21       | 2.19      |
| Repurchase Agreements                   | 0.01    | 0.01     | 1.91       | 1.72      |
| iMoneyNet Government Money Market Index | 0.02    | 0.04     | 2.03       | 1.82      |
| iMoneyNet All Taxable MM Index          | 0.04    | 0.07     | 2.35       | 2.07      |

## Portfolio Characteristics as of March 31, 2011:

- 97% of Fund in U.S. Government Securities
- Average maturity 40 days versus iMoneyNet at 45 days
- Short term liquidity (0-3 months) equal to 193% of LGIP
- Overnight liquidity is equal to 111% of LGIP

## For the Quarter Ending March 31, 2011:

LGIP's return of 0.18% ranked 3<sup>rd</sup> out of 192 Government Funds in the iMoneyNet Government Index (top 2%) and 31<sup>st</sup> out of 1121 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 3%).

## For the Year Ending March 31, 2011:

LGIP's return of 0.19% ranked  $2^{nd}$  out of 185 Government Funds in the iMoneyNet Government Index (top 2%) and  $45^{th}$  out of 1068 Money Market Funds in the iMoneyNet All Taxable Money Market Index (top 5%).